



Calumet Area Community Health Foundation (CACHF)

Annual Report

Fiscal Year End 9/2024

October 1, 2023 - September 30, 2024

FY2024 ending Sept 30, 2024 represented the completion of CACHF's 26th year of operation since its inception October 1, 1998 during which time CACHF has continued to organize, educate and orient its staff, board and committee members and the communities it represents and serves with the intent of carrying out its mission of "promoting the health, welfare and health related education which indirectly or directly supports and benefits Ascension Calumet Hospital and the health of citizens residing within the Chilton, New Holstein, Kiel, Hilbert, Potter, Stockbridge and Brillion, WI zip codes". This was evidenced by approving health grants of \$12,300 as well as two Student Debt Forgiveness Grants totaling \$20,000. A prior approved 54,000 grant to assist Ascension Calumet Hospital in the acquisition of a new ambulance was paid out in the 9/30/25 FYE.

Presented in chronological order are events and activities undertaken or completed by CACHF during FYE 9/2024:

Governance

1. Elected FYE 2024 corporate officers & Directors
2. Accepted the FYE 2024 CACHF Audit Report and Auditors Management Letter
3. Reviewed CACHF financial and investment policies and strategies
4. Awarded three health grants to three charitable organization in CACHF's service area
5. Awarded two tuition repayment grants

Communication Program

- Half page news articles on the CACHF appeared in Kiel, Chilton, New Holstein & Brillion (Hilbert) newspapers.
- Advertisements requesting grant applications were not run in area newspapers as we work to rebuild the fund balance.

Financial

- FYE 2024 ended with total fund balance (assets – liabilities) of \$7,060,901. This was a 20.8% increase over the value of the fund's beginning balance, including all scholarships, grants, loan forgiveness payments and account expenses. The Investment account at LPL Financial increased \$1,075,094, including dividends, interest, realized and unrealized gains less distributions, less funds placed into CD's. This represents a 20.0% increase. The LPL account was fully opened at 7/14/20 with a balance of \$5,428,957.09. Total accumulated funds withdrawn from LPL Financial since inception in 2020 to pay grants, expenses and scholarships total \$960,000 (including funds withdrawn for CDs). Total annual return with LPL Financial net of fees has averaged 8.05%. The three managed

funds have averaged an 8.22% annual return and the index fund has averaged a 7.88% return.

- Since inception in 1998, the Foundation Fund Balance is up \$1,078,122. over the initial starting balance (original balance of the fund per 9/30/99 audited financial statements CMC transferred in \$5,989,779).
- Fund administrative expenses increased in 2024 from the prior year to \$39,614 while scholarships, grants and school debt payments/commitments totaled \$32,300.
- The fund investment allocation and Board approved Investment Policy are in compliance per Claire Walmer, LPL Financial.
- Since inception grants & scholarships paid out total \$6,181,361.

Health Scholarship Program

- The Health Scholarship Program was suspended in fiscal 2017 – there were no general high school scholarship recipients. A dedicated scholarship account will pay out one scholarship in FYE 2025.

Health Grant Program

- Three health grants were awarded as they accommodated CACHF grant guidelines and criteria; supported CACHF's mission and purpose and addressed CACHF's community health assessment, identified and prioritized area wide health issues, problems and risky health behaviors. Specifically health grants were awarded the following grantees in the following amounts;

1. Chilton Fire Department	\$ 700
2. Harbor House - Calumet County operations	\$ 4,000
3. Brillion Lions Club – Magnified reader acquisition	\$ 7,600
- Loan forgiveness Grant - During the FY, two loan forgiveness grants were approved for CMC nursing employees \$ 20,000

FY 2025 CACHF Goals and Objectives include:

- Review CACHF investment policies/objectives and goals
- Meet CACHF financial objectives
- Continue area wide awareness of CACHF's mission and purpose
- Continue soliciting health grants and one scholarship grant
- Continue to solicit CMC tuition loan repayment applications
- Rebuild fund balance

This concludes the FY 2024 CACHF annual report.