



**Annual Report**  
**Fiscal Year End 9/2021**  
October 1, 2020 - September 30, 2021

FY2021 ending Sept 30, 2021 represented the completion of CACHF's 23<sup>rd</sup> year of operation since its inception October 1, 1998 during which time CACHF has continued to organize, educate and orient its staff, board and committee members and the communities it represents and serves with the intent of carrying out its mission of "promoting the health, welfare and health related education which indirectly or directly supports and benefits Ascension Calumet Hospital and the health of citizens residing within the Chilton, New Holstein, Kiel, Hilbert, Potter, Stockbridge and Brillion, WI zip codes". This was evidenced by the Ascension Calumet Hospital oncology/orthopedic renovation grant of \$285,405 and Health grants totaling \$13,600. In addition to its Health Grant Program CACHF awarded one Student Debt Forgiveness Grant and awarded one Scholarship.

Presented in chronological order are events and activities undertaken or completed by CACHF during FY2021:

Governance

1. Elected 2020 corporate officers & Directors
2. Accepted the FYE 2020 CACHF Audit Report and Auditors Management Letter
3. Reviewed CACHF financial and investment policies and strategies
4. Awarded five health grants to four charitable organization in CACHF's service area
5. Awarded one tuition repayment grants and one scholarship

Communication Program

- Half page news articles on the CACHF appeared in Kiel, Chilton, New Holstein & Brillion (Hilbert) newspapers.
- Advertisements requesting grant applications were not run in area newspapers as we work to rebuild the fund balance.
- The CACHF agreed to co-sponsored a local 5K fun run – the Smile Beautiful Fun Run/Walk did not take place this year due to the Covid pandemic.

Financial

- FYE 2021 ended with Total Fund Balance (Assets – Liabilities) of \$6,373,397. This was a 10.9% increase over the value of the fund's beginning balance, including all scholarships, grants, loan forgiveness payments and account expenses. The Investment account at LPL Financial increased \$872,020, including dividends, interest, realized and unrealized gains less distributions. This represents a 16.2% increase. This account was fully opened at 7/14/20 with a balance of \$5,428,957.09. Total accumulated funds withdrawn from LPL Financial since inception in 2020 to pay grants, expenses and scholarships total

\$240,000. Total annual return with LPL Financial net of fees has averaged 20.71%.

- Since inception in 1998, the Foundation Fund Balance is up \$383,618 over the initial starting balance (original balance of the fund per 9/30/99 audited financial statements CMC transferred in \$5,989,779).
- Fund administrative expenses increased in 2021 from the prior year to \$39,480 while Scholarships, Grants and School Debt Payments/Commitments totaled \$305,005.
- The Fund Investment Allocation and Board approved Investment Policy are in compliance per Claire Walmer, LPL Financial.

#### Health Scholarship Program

- The Health scholarship program was suspended in fiscal 2017 – there were no general high scholarship recipients, however the Humke dedicated scholarship of \$1,000 was awarded.

#### Health Grant Program

- Five Health grants were awarded as they accommodated CACHF grant guidelines and criteria; supported CACHF’s mission and purpose and addressed CACHF’s community health assessment, identified and prioritized area wide health issues, problems and risky health behaviors. Specifically health grants were awarded the following grantees in the following amounts;

1. Chilton Fire Department	\$ 300
2. Harbor House - Calumet County Operations	\$ 4,000
3. New Holstein First Responders	\$ 500
4. Ascension Calumet Hospital Renovation	\$285,405
5. Ascension Calumet Hospital Continuing Education	\$ 8,800
- Loan forgiveness Grant - During the FY, one loan forgiveness grant was approved for CMC nursing employees \$ 5,000
- Humke Scholarship \$ 1,000

FY 2021 CACHF Goals and Objectives include:

- Review CACHF investment policies/objectives and goals
- Meet CACHF financial objectives
- Continue area wide awareness of CACHF’s mission and purpose
- Continue soliciting health grants (scholarship applications were put on hold in FY 2017)
- Continue to solicit CMC tuition loan repayment applications
- Rebuild fund balance
- Co-sponsor fun run again this year
- Implement fund raising campaign

This concludes the FY 2021 CACHF annual report.