



Annual Report
Fiscal Year End 9/2020
October 1, 2019 - September 30, 2020

FY2020 ending Sept 30, 2020 represented the completion of CACHF's 22nd year of operation since its inception October 1, 1998 during which time CACHF has continued to organize, educate and orient its staff, board and committee members and the communities it represents and serves with the intent of carrying out its mission of "promoting the health, welfare and health related education which indirectly or directly supports and benefits Ascension Calumet Hospital and the health of citizens residing within the Chilton, New Holstein, Kiel, Hilbert, Potter, Stockbridge and Brillion, WI zip codes". This was evidenced by the two Physician hiring incentive grants of \$100,000 each and Health grants totaling \$4,600. In addition to its Health Grant Program CACHF awarded three Student Debt Forgiveness Grants totaling of \$15,000.

Presented in chronological order are events and activities undertaken or completed by CACHF during FY2020:

Governance

1. Elected 2020 corporate officers & Directors.
2. Accepted the FYE 2019 CACHF Audit Report and Auditors Management Letter
3. Reviewed CACHF financial and investment policies and strategies
4. Awarded 2 health grants to 2 charitable organization in CACHF's service area
5. Awarded 3 tuition repayment grants
6. Awarded 2 physician incentive grants

Communication Program

- Half page news articles on the CACHF appeared in Kiel, Chilton, New Holstein & Brillion (Hilbert) newspapers.
- Advertisements requesting grant applications were not run in area newspapers as we work to rebuild the fund balance.
- The CACHF co-sponsored a local 5K fun run – the Smile Beautiful Fun Run/Walk did not take place this year due to the covid pandemic.

Financial

- FYE 2020 ended with Total Fund Balance (Assets – Liabilities) of \$5,745,521. This was a 2.6% increase over the value of the fund's beginning balance, including all scholarships, grants, loan forgiveness payments and account expenses. The Investment account at LPL Financial increased \$134,208, including dividends, interest, realized and unrealized gains less distributions. This represents a 2.56% increase. This account was fully opened at 7/31/20 with a balance of \$5,428,957.09. Future reports will include the accumulated total funds withdrawn to pay grants, expenses and scholarships as well as since inception in 2020, net of fees, what the averaged annual return has been. The Raymond James historical return average was 6.53%/year.

- Since inception in 1998, the Foundation Fund Balance is down \$242,294 over the initial starting balance (original balance of the fund per 9/30/99 audited financial statements CMC transferred in \$5,989,779).
- Fund administrative expenses decreased in 2020 from the prior year to \$37,663 while Scholarships, Grants and School Debt Payments totaled \$219,600.
- The Fund Investment Allocation and Board approved Investment Policy compliance per Claire Walmer, LPL Financial.

Health Scholarship Program

- The Health scholarship program was suspended in fiscal 2017 – there were no high scholarship recipients.

Health Grant Program

- Two Health grants were awarded as they accommodated CACHF grant guidelines and criteria; supported CACHF’s mission and purpose and addressed CACHF’s community health assessment, identified and prioritized area wide health issues, problems and risky health behaviors. Specifically health grants were awarded the following grantees in the following amounts;

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| 1. Chilton Fire Department | \$ 600 |
| 2. Harbor House - Calumet County Operations | \$ 4,000 |
| 3. Two Physician hiring incentive grants | \$200,000 |
- Loan forgiveness Grant - During the FY, three loan forgiveness grants were approved for CMC nursing employees \$ 15,000

FY 2020 CACHF Goals and Objectives include:

- Review CACHF investment policies/objectives and goals
- Meet CACHF financial objectives
- Continue area wide awareness of CACHF’s mission and purpose
- Continue soliciting health grants (scholarship applications were put on hold in FY 2017)
- Continue to solicit CMC tuition loan repayment applications
- Rebuild fund balance
- Co-sponsor fun run again this year

This concludes the FY 2020 CACHF annual report.