



**Annual Report**  
**Fiscal Year End 9/2018**  
October 1, 2017-September 30, 2018

FY2018 ending Sept 30, 2018 represented the completion of CACHF's 20th year of operation since its inception October 1, 1998 during which time CACHF has continued to organize, educate and orient its staff, board and committee members and the communities it represents and serves with the intent of carrying out its mission of "promoting the health, welfare and health related education which indirectly or directly supports and benefits Ascension Calumet Hospital and the health of citizens residing within the Chilton, New Holstein, Kiel, Hilbert, Potter, Stockbridge and Brillion, WI zip codes". This was evidenced by the two Health grants totaling \$104,000. In addition to its Health Grant Program CACHF awarded three Student Debt Forgiveness Grants of \$15,000.

Presented in chronological order are events and activities undertaken or completed by CACHF during FY2018:

Governance

1. Elected 2018 corporate officers & Directors.
2. Accepted the FYE 2017 CACHF Audit Report and Auditors Management Letter
3. Reviewed CACHF financial and investment policies and strategies
4. Awarded 2 health grants to 2 charitable organization in CACHF's service area
5. Awarded 3 debt forgiveness grants

Communication Program

- Half page news articles on the CACHF appeared in Kiel, Chilton, New Holstein & Brillion (Hilbert) newspapers.
- Advertisements requesting grant applications were not run in area newspapers as we work to rebuild the fund balance.
- CACHF co-sponsored a local 5K fun run – the Smile Beautiful Fun Run/Walk - by providing insurance necessary for the run to continue. The Foundation's existing insurance contained the necessary coverage and there was no additional cost.

Financial

- FYE 2018 ended with Total Fund Balance (Assets – Liabilities) of \$5,439,530. This was a 3% increase over the value of the fund's beginning balance, including all scholarships, grants, loan forgiveness payments and account expenses. The Investment account at Raymond James increased \$118,070, including dividends, interest, realized and unrealized gains less distributions. This represents a 2.4% increase. Since opening this account at Raymond James 9/20/11, we have withdrawn \$3,625,000 out of the account to pay grants, expenses and scholarships. Since inception in 2011, net of fees, this account has averaged 6.91%/year.

- Since inception in 1998, the Foundation Fund Balance is down \$550,249 over the initial starting balance (original balance of the fund per 9/30/99 audited financial statements CMC transferred in \$5,989,779).
- Fund administrative expenses increased in 2018 from the prior year to \$37,992 while Scholarships, Grants and School Debt Payments totaled \$119,000.
- The Fund Investment Allocation remains approximately the same now at 52% equities, 37% fixed income funds, 2% non classified and does not vary from the Board approved Investment Policy.

#### Health Scholarship Program

- The Health scholarship program was suspended in fiscal 2017 – there were no high scholarship recipients.

#### Health Grant Program

- Three area grant seekers who expressed an interest in applying received grant application materials from CACHF.
- Two Health grants were awarded as they accommodated CACHF grant guidelines and criteria; supported CACHF’s mission and purpose and addressed CACHF’s community health assessment, identified and prioritized area wide health issues, problems and risky health behaviors. Specifically health grants were awarded the following grantees in the following amounts;
  1. Ascension Calumet Hospital – Physician signing bonus \$ 100,000
  2. Harbor House - Calumet County Operations \$ 4,000
- Loan forgiveness Grant - During the FY, three loan forgiveness grants were approved for three CMC nursing employees, totaling \$ 15,000

#### FY 2019 CACHF Goals and Objectives include:

- Review CACHF investment policies/objectives and goals
- Meet CACHF financial objectives
- Continue area wide awareness of CACHF’s mission and purpose
- Continue soliciting health grants (scholarship applications were put on hold in FY 2017)
- Continue to solicit CMC tuition loan repayment applications
- Rebuild fund balance
- Co-sponsor fun run again this year

This concludes the FY 2018 CACHF annual report.